

# CA Audit 2017-18



## **BALANCE SHEET AS AT**

**AND  
PROFIT & LOSS ACCOUNT / INCOME AND  
EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON**

**31-03-2018**

**KOTECHA & Co.  
CHARTERED ACCOUNTANTS  
BEED - 431122**



**Office :- KULKIRTI BUNGLOW  
Subhash Road, BEED.  
Phone :- (02442) 222567  
Mob :- 9422242811**





# KOTECHA & CO.

PROP. KALYAN N. KOTECHA,  
CHARTERED ACCOUNTANT.

SUBHASH ROAD, BEED-431 122.

PHONE NO. (02442) 222567

MOBILE NO. 9422242811

## AUDIT OBSERVATION

To,  
The Principal,  
Kalikadevi Art's, Commerce & Science College  
At. Post. Shirur (K.) Dist. Beed.

**Subject :- Audit of the accounts of Kalikadevi Art's, Commerce & Science College At. Post. Shirur (K.) Dist. Beed for the year ended on 31st March 2018.**

Dear Sir/Madam,

We have duly completed the audit of account of your **Kalikadevi Art's, Commerce & Science College At. Post. Shirur (K.) Dist. Beed.** for the year ended on **31st March 2018** and have great pleasure in enclosing herewith the financial statements i.e. Balance Sheet, Income and Expenditure Account & Receipt and Payment Accounts and necessary Annexure thereof for the period under audit. We have to observe with respect to the above audit as under.

### **1) MAINTENANCE OF THE RECORD :**

The books of account and other records of the college were found satisfactory. All the payments vouchers with some exception, Bank transaction etc. have found correct and they are duly tallying with the books of accounts.

### **2) GENERAL :**

Our thanks are due to the Principal of the college & the office staff for giving us excellent cooperation during the conduct of our audit and assuring you of our best services and prompt attention at all times in future.

Yours Faithfully,

Place : Beed.

Date : 05/10/2018.



*Kotecha*  
KALYAN N. KOTECHA,  
KOTECHA & CO.,,  
CHARTERED ACCOUNTANTS,  
BEED.



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**BALANCE SHEET AS ON 31ST MARCH, 2018.**

FUNDS & LIABILITIES		RS.	PS.	RS.	PS.	ASSETS		RS.	PS.	RS.	PS.
<b>DEPRECIATION FUNDS</b>						<b>FIXED ASSETS</b>					
Balance as per last B/s.		34,76,779.11				(As per sep. statement "A")				56,80,953.00	
Add : During the year		4,72,076.00		39,48,855.11		<b>ADVANCES &amp; DEPOSITS</b>					
<b>Y.C. OPEN UNIVERSITY SECTION</b>						N.S.S. Section		87,780.00			
Balance as per last B/s		5,00,000.00				Post Graduation Section (PG)		56,136.17			
Add : Recd. the year		1,50,000.00		6,50,000.00		Geography Department		13,000.00			
						Physical Education Department		5,000.00			
						Grahak Bhandar Advance		4,100.00			
						GPF Contribution		16,000.00			
						Medical Reimbursement Bill		28,284.00			
						Univ. Sports Advance		33,400.00			
						Kailash Publication Advance		17,142.00			
						Abhay Prakashan Advance		3,345.00			
						DCPS Current		14.00			
						ISO Certification Fees Advance		20,000.00			
						Lahoti R.K.		3,600.00			
						Sanap S.B.		16,000.00			
						Less Salary Grant from Govt.		10,874.00			
						Staff Advance (Advance)		70,481.74			
						G.O.I. Scho. Advance		1,80,380.00			
						Telephone Deposit		1,000.00			
<b>SECRETARY A.S.S.BEED</b>						<b>CLOSING BALANCES</b>				5,66,536.91	
Balance as per last B/s		79,25,940.00				Cash on hand		702.90			
Less : Paid the year		-20,000.00		79,05,940.00		<b>Cash at Bank</b>					
						S.B.I. A/c.No. 11581572065		49,971.28			
						S.B.I. A/c.No. 11581572258		2,31,949.50			
						S.B.I. A/c.No. 11581572269		0.00			
						S.B.I. A/c.No. 11581575918		500.00			
						G.N.S. Bank A/c. 21/3000240		6,845.00			
						Vaidyanath Bank A/c. 290		58,055.00			
						Mah.Bank A/c.60005074163		3,11,342.00			
						P.L.A.		720.00			
						F.D. in S.B.I.Bank		93,359.00			
										7,53,444.68	
						<b>INCOME &amp; EXPENDITURE A/C.</b>					
						Balance as per last B/s.		69,91,152.15			
						Add : Deficit during the year		19,32,100.87			
										89,23,253.02	
<b>Total Rs.</b>				1,59,24,187.61		<b>Total Rs.</b>				1,59,24,187.61	

As per our report of even date.

Place : Beed  
Dated : 05/10/2018.



Kalyan N. KOTECHA,  
KOTECHA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018.**

EXPENDITURE	RS.	PS.	RS.	PS.	INCOME	RS.	PS.	RS.	PS.
To. Staff Salary			3,58,47,944.00		By. Grant-in-aid			3,54,17,483.00	
To. Building Rent			8,93,940.00		By. Fees received from Students			11,47,445.00	
To. Affiliation Fees			37,500.00					9,957.00	
To. E-TDS Fees			15,860.00		By. Scrap Sale Income				
To. Stationery & Printing Exp.			1,39,751.00						
To. T.A. & D.A. Exp.			98,425.00						
To. Xerox Exp.			21,076.00		By. Deficit during the year			19,32,100.87	
To. Bank Commission			6,765.87						
To. Postage Exp.			2,259.00						
To. Transportation Exp.			1,644.00						
To. Advertisement			6,446.00						
To. Water Exp.			19,600.00						
To. Computer Exp.			74,655.00						
To. Audit Fees			24,000.00						
To. Affiliation Form Fees			1,000.00						
To. Office Contingency Exp.			50,431.00						
To. Examination Exp.			36,072.00						
To. Website Exp.			3,000.00						
To. Telephone Bill Exp.			46,952.00						
To. Light Fitting Exp.			49,306.00						
To. Photo Exp.			8,041.00						
To. Botanical Garden Exp.			52,310.00						
To. Cultural Activity Exp.			38,051.00						
To. Water Pump Exp.			3,400.00						
To. Identity Card Exp.			16,052.00						
To. Misc. Exp.			2,465.00						
To. News Paper Exp.			16,509.00						
To. Compound Exp.			9,690.00						
To. College Road Exp.			42,300.00						
To. Sports Exp.			27,985.00						
To. College Campus Exp.			1,65,756.00						
To. Programme & Conference Exp.			38,886.00						
To. Magazine Exp.			64,325.00						
To. Light Bill			3,480.00						
To. Gathering Exp.			3,513.00						
To. Laboratories Maintenance			7,600.00						
To. Xerox Machine Repair			7,325.00						
To. Stamp Exp.			870.00						
To. LCD Projector Exp.			2,500.00						
To. Professional Tax Return Fees			5,000.00						
To. Plumbing Exp.			1,27,225.00						
To. Software Yearly Exp. (AMC)			15,000.00						
To. <u>DEPRECIATION ON</u> (As per sep. statement)			4,72,076.00						
To. Surplus during the year				0.00					
<b>Total Rs.</b>			<b>3,85,06,985.87</b>		<b>Total Rs.</b>			<b>3,85,06,985.87</b>	

As per our report of even date.

Place : Beed  
 Dated : 05/10/2018.



*Kotecha*  
**KALYAN N. KOTECHA,**  
**KOTECHA & CO.,**  
**CHARTERED ACCOUNTANTS,**  
**BEED.**



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2018.**

RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
<b>To. <u>OPENING BALANCE</u></b>					<b>By. <u>SALARIES</u></b>				
Cash on hand	9,634.00				<b>BASIC :</b> Teaching	93,27,050.00			
<b><u>Cash at Bank</u></b>					: Non-teaching	17,47,892.00			
S.B.I. A/c.No. 11581572065	53,858.60				<b>G.P. :</b> Teaching	25,62,400.00			
S.B.I. A/c.No. 11581572258	7,93,753.50				: Non-teaching	4,91,932.00			
S.B.I. A/c.No. 11581572269	33,883.50				<b>D.A. :</b> Teaching	1,62,06,331.00			
S.B.I. A/c.No. 11581575918	500.00				: Non-teaching	28,88,587.00			
G.N.S. Bank A/c. 21/3000240	900.00				<b>H.R.A. :</b> Teaching	11,88,945.00			
Vaidyanath Bank A/c. 290	84,940.00				: Non-teaching	2,41,366.00			
Mah.Bank A/c.60005074163	3,33,470.00				<b>T.A. :</b> Teaching	3,99,928.00			
P.L.A.	720.00				: Non-teaching	1,20,213.00			
F.D. in S.B.I.Bank	93,359.00				Honorium Paid to Guest	500.00			
			14,05,018.60		CHB Salary	6,15,000.00			
					SPL HRA	23,800.00			
<b>To. <u>GRANT-IN-AID</u></b>					Other Allow. Paid to Staff	34,000.00			
Salary Grant			3,54,17,483.00					3,58,47,944.00	
<b>To. <u>FEES ACCOUNTS</u></b>					<b>By. Building Rent</b>			8,93,940.00	
Registration Fees	22,525.00				<b>By. Affiliation Fees</b>			37,500.00	
Admission Fees	27,625.00				<b>By. E-TDS Fees</b>			15,860.00	
Gymkhana Fees	55,150.00				<b>By. Stationery &amp; Printing Exp.</b>			1,39,751.00	
College Magazine	55,050.00				<b>By. T.A. &amp; D.A. Exp.</b>			98,425.00	
Tution Fees (DSWO)	2,97,600.00				<b>By. Xerox Exp.</b>			21,076.00	
Maintenance Allowance (DSWO)	0.00				<b>By. Bank Commission</b>			6,765.87	
Tuition Fees	27,600.00				<b>By. Postage Exp.</b>			2,259.00	
Identity Card	11,050.00				<b>By. Transportation Exp.</b>			1,644.00	
T.C. Fees	9,700.00				<b>By. Advertisement</b>			6,446.00	
Gathering Fees	55,000.00				<b>By. Water Exp.</b>			19,600.00	
Bonafide Fees	0.00				<b>By. Computer Exp.</b>			74,655.00	
Prospectus Fees	22,525.00				<b>By. Audit Fees</b>			24,000.00	
Medical Exam. Fees	0.00				<b>By. Affiliation Form Fees</b>			1,000.00	
Library Fees	55,200.00				<b>By. Office Contingency Exp.</b>			50,431.00	
Laboratory Breakage Fees	37,500.00				<b>By. Examination Exp.</b>			36,072.00	
Other Fees	9,675.00				<b>By. Website Exp.</b>			3,000.00	
Exam. Fees (DSWO)	0.00				<b>By. Telephone Bill Exp.</b>			46,952.00	
Other Fees (DSWO)	4,61,245.00				<b>By. Light Fitting Exp.</b>			49,306.00	
			11,47,445.00		<b>By. Photo Exp.</b>			8,041.00	
					<b>By. Botanical Garden Exp.</b>			52,310.00	
					<b>By. Cultural Activity Exp.</b>			38,051.00	
					<b>By. Water Pump Exp.</b>			3,400.00	
					<b>By. Identity Card Exp.</b>			16,052.00	
					<b>By. Misc. Exp.</b>			2,465.00	
					<b>By. News Paper Exp.</b>			16,509.00	
					<b>By. Compound Exp.</b>			9,690.00	
					<b>By. College Road Exp.</b>			42,300.00	
					<b>By. Sports Exp.</b>			27,985.00	
					<b>By. College Campus Exp.</b>			1,65,756.00	
					<b>By. Programme &amp; Conference Exp.</b>			38,886.00	
					<b>By. Magazine Exp.</b>			64,325.00	
					<b>By. Light Bill</b>			3,480.00	
					<b>By. Gathering Exp.</b>			3,513.00	
					<b>By. Laboratories Maintenance</b>			7,600.00	
					<b>By. Xerox Machine Repair</b>			7,325.00	
					<b>By. Stamp Exp.</b>			870.00	
<b>Balance C/d.</b>			3,79,69,946.60		<b>Balance C/d.</b>			3,78,85,184.87	

RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
Balance B/d.			3,79,69,946.60		Balance B/d.			3,78,85,184.87	
To: <u>FEES COLLECTED IF ANY ON BEHALF OF UNIVERSITY</u>					By: Library Books Purchases			67,564.00	
Examination Fees	9,77,865.00				By: Furniture Purchase			67,047.00	
Eligibility Fees	24,400.00				By: Library Equipment's			16,007.00	
Practical Exam. Fees	58,690.00				By: Battery Purchase			52,000.00	
Eligibility Form Fees	2,440.00				By: Computer Purchase			1,16,380.00	
Sports Fees	11,050.00				By: Phone Purchase			11,500.00	
APC Fees	25,260.00				By: LCD Projector Exp.			2,500.00	
Super Late Fees	50.00				By: Professional Tax Return Fees			5,000.00	
Student Welfare Fees	22,105.00				By: Plumbing Exp.			1,27,225.00	
C.M. Fund	22,100.00				By: Software Yearly Exp. (AMC)			15,000.00	
Ashwamedh Fees	4,420.00				By: <u>FEES REMITTANCE TO UNIV.</u>				
Avishkar Fees	4,420.00				Examination Fees	9,77,421.00			
University Fees	11,050.00				Eligibility Fees	24,400.00			
Aabhayan Fees	4,420.00				Exam. Form Fees	26,150.00			
Avhan Fees	4,420.00				Students Welfare Fees	11,310.00			
CAC Fees	64,565.00				Avishkar Fees	6,259.00			
Degree Certificate Fees	64,220.00				E-Suvidha Fees	55,050.00			
Exam. Form Fees	25,260.00				Environmental Fees	13,050.00			
Indradhanush Fees	4,420.00				Computer Science Fees	18,850.00			
Project Fees	3,470.00				C.M. Fund	11,010.00			
Vasant Kale Earn & Learn	11,050.00				CAC Fees	67,045.00			
E-Suvidha Fees	55,060.00				APC Fees	26,150.00			
Marks Memo Fees	1,26,300.00				Marks Memo fees	1,30,750.00			
Environmental Fees	63,120.00				Late Fees	33,540.00			
Computer Science Fees	96,000.00				Sports Fees	28,675.00			
Late Fees	44,740.00				Abhiyan Fees	4,404.00			
			17,30,895.00		Degree Certificate Fees	64,220.00			
To: <u>ADVANCES</u>					University Fees	4,404.00			
Advance	1,28,964.00				N.S.S. Fees	11,010.00			
Ravindra Printing & Stationary	68,776.00				Project Fees	2,880.00			
			1,97,740.00		Youth Festival Fees	41,914.00			
					Vasant Kale earn & learn scheme	6,255.00			
					Practical Exam. Fees	41,021.00			
					Ashwamedh Fees	4,404.00			
					Indradhanush Fees	4,404.00			
					Avhan Fees	4,404.00			
					By: <u>ADVANCES</u>				
					Advance	1,42,964.00			
					Disha Prakashan	12,953.00			
					Kailash Publication	16,564.00			
					Kesona Mudranalay	4,771.00			
					Lahoti R.K.	3,600.00			
					Ravindra Printing & Stationary	55,000.00			
					ISO Certificate Fees Advance	20,000.00			
								2,55,852.00	
Balance C/d.			3,98,98,581.60		Balance C/d.			4,02,40,239.87	



RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
Balance B/d.			3,98,98,581.60		Balance B/d.			4,02,40,239.87	
<b>To. SALARY DEDUCTION</b>					<b>By. SALARY DEDUCTION</b>				
G.P.F. Contribution	10,97,500.00				G.P.F. Contribution	10,97,500.00			
DCPS Current	22,62,838.00				DCPS Current	22,62,852.00			
DCPS Delayed	12,89,340.00				DCPS Delayed	12,89,340.00			
Professional Tax	1,16,900.00				Professional Tax	1,16,900.00			
L.I.C. Premium	25,53,847.00				L.I.C. Premium	25,53,847.00			
Co-op. Credit Society	7,41,563.00				Co-op. Credit Society	7,41,563.00			
Bank Loan	11,18,700.00				Bank Loan	11,18,700.00			
Income Tax	21,87,116.00				Income Tax	21,87,116.00			
			1,13,67,804.00					1,13,67,818.00	
<b>To. N.S.S. SECTION</b>					<b>By. P.G. COLLEGE SECTION</b>				
Receipts	70,000.00				Payments	1,62,080.55			
Less : Payments	65,000.00				Less : Receipts	1,31,610.00			
			5,000.00					30,470.55	
To. College Development Fund			1,20,255.00		By. Exam. Remu. Paid to Staff			2,44,144.00	
To. YCM Open University Section			1,50,000.00		By. Medical Reimbursement Bill			40,599.00	
To. Medical Bill from Govt.			16,565.00		By. Secretary A.S.S. Beed			20,000.00	
To. Exam. Remu. From Univ.			1,71,304.00		<b>By. CLOSING BALANCES</b>				
To. Scrap Sale Income			9,957.00		Cash on hand	702.90			
To. Kshirsagar Pratibha (Rent Adv.)			8,93,940.00		<b>Cash at Bank</b>				
To. S.B.I. A/c.No. 11581572269			63,309.50		S.B.I. A/c.No. 11581572065	49,971.28			
(Cr. Balance)					S.B.I. A/c.No. 11581572258	2,31,949.50			
					S.B.I. A/c.No. 11581572269	0.00			
					S.B.I. A/c.No. 11581575918	500.00			
					G.N.S. Bank A/c. 21/3000240	6,845.00			
					Vaidyanath Bank A/c. 290	58,055.00			
					Mah. Bank A/c. 60005074163	3,11,342.00			
					P.L.A.	720.00			
					F.D. in S.B.I. Bank	93,359.00			
								7,53,444.68	
<b>Total Rs.</b>			<b>5,26,96,716.10</b>		<b>Total Rs.</b>			<b>5,26,96,716.10</b>	

Examined and found correct as per Books of Account, Vouchers produced & information and explanation given to us.

Place : Beed  
Dated : 05/10/2018.



Kalyan N. KOTECHA,  
KOTECHA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.

**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (KA.) TO. SHIRUR DIST. BEED**  
**DETAILS OF CREDIT BALANCES AS ON 31/03/2018.**

Sr. No.	Particulars	Amount
1	G.O.I. Scholarships Payable	8,56,649.00
2	P.T.C. Scholarship	1,260.00
3	Professional Tax	21,675.00
4	College Development Fund	6,95,905.00
5	Inverment Science Remuneration	1,678.00
6	University Exam. Remu.	1,01,320.00
7	University Fees Payable	15,39,484.00
8	Educational Books Advance	1,560.00
9	Swarup Prakashan Advance	52.00
10	Kalika Publication Advance	16,875.00
11	Ravindra Printing & Stationary Advance	16,101.00
12	Nirali Prakashan Advance	760.00
13	Thakar Software Pvt. Ltd. Advance	18,250.00
14	Raygad Engineering Works Advance	11,470.00
15	Swami Samarth Engineering & Fabrication Advance	7,371.00
16	PC Care Advance	2,750.00
17	Chinmay Prakashan Advance	12,272.00
18	Anand Prakashan Advance	2,190.00
19	Sangle Furniture Advance	7,271.00
20	Kesona Mudryanalay Advance	29,450.00
21	Shri Ram Prakashan Advance	11,740.00
22	S.B.I. A/c.No. 11581572269 (Cr. Balance)	63,309.50
	<b>Total Rs.</b>	<b>34,19,392.50</b>

Place : Beed  
Dated : 05/10/2018.



*Kalyan*  
**KALYAN N. KOTECHA,**  
**KOTECHA & CO.,**  
**CHARTERED ACCOUNTANTS,**  
**BEED.**

*Delhm*  
**Principal**  
**Kalikadevi Arts, Comm. & Sci. College,**  
**Shirur (Ka.), Dist. Beed.**



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI AIRTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**SCHEDULE 'A' OF FIXED ASSETS TO AND FORMING THE PART OF BALANCE SHEET AS ON 31 ST MARCH, 2018.**

Sr. No.	Name of the Assets	NET BLOCK				GROSS BLACK				Rates of Depreciation
		Book Value As on 01/04/2017	Addition during the year	Total value As on 31/03/2018	Depreciation During the year	W.D. Value As on 31/03/2018	Purchase Pr. As on 01/04/2017	Addition during the year	Total value As on 31/03/2018	
1	Furniture & Dend stock	9,34,505.94	67,047.00	10,01,552.94	1,00,155.00	9,01,397.94	18,51,215.00	67,047.00	19,18,262.00	10%
2	Library Books	1,61,657.17	67,564.00	2,29,221.17	1,37,533.00	91,688.17	13,11,265.00	67,564.00	13,78,829.00	60%
3	Science Appratus	2,89,631.93	0.00	2,89,631.93	43,445.00	2,46,186.93	5,26,301.00	0.00	5,26,301.00	15%
4	National Flag	460.00	0.00	460.00	0.00	460.00	460.00	0.00	460.00	0%
5	Computers, Printers & Software	1,24,118.74	1,16,380.00	2,40,498.74	1,44,299.00	96,199.74	11,76,542.00	1,16,380.00	12,92,922.00	60%
6	Xerox Machine	19,139.58	0.00	19,139.58	2,871.00	16,268.58	68,374.00	0.00	68,374.00	15%
7	Invertor & Battery	95,920.64	52,000.00	1,47,920.64	22,188.00	1,25,732.64	2,06,570.00	52,000.00	2,58,570.00	15%
8	Fax Machine & Phone	2,645.00	11,500.00	14,145.00	2,122.00	12,023.00	6,200.00	11,500.00	17,700.00	15%
9	Other Equipments	83,292.00	16,007.00	99,299.00	14,895.00	84,404.00	1,51,159.00	16,007.00	1,67,166.00	15%
10	Electric Equipments	30,450.00	0.00	30,450.00	4,568.00	25,882.00	52,369.00	0.00	52,369.00	15%
	<b>TOTAL RS.</b>	<b>17,41,821.00</b>	<b>3,30,498.00</b>	<b>20,72,319.00</b>	<b>4,72,076.00</b>	<b>16,00,243.00</b>	<b>53,50,455.00</b>	<b>3,30,498.00</b>	<b>56,80,953.00</b>	

As per our report of even date

Place :- Beed.  
Dated : 05/10/2018.



**KALYAN N. KOTECHEA,**  
**KOTECHEA & CO.,**  
**CHARTERED ACCOUNTANTS,**  
**BEED.**